

Quarterly Portfolio Disclosure

As of December 31, 2011

Summary of Investment Portfolio

<i>Portfolio Allocation</i>	<i>% of NAV</i>
Equities.....	99.0%
Cash and equivalents.....	2.0%
Fixed income securities.....	0.1%
Other assets (liabilities).....	(1.1%)

<i>Regional Allocation</i>	<i>% of NAV</i>
Canada.....	52.8%
United States.....	23.0%
France.....	10.3%
Thailand.....	3.1%
Japan.....	2.6%
Hong Kong.....	2.3%
Cash and equivalents.....	2.0%
United Kingdom.....	1.9%
Ireland.....	1.5%
China.....	1.5%
Brazil.....	0.1%
Other assets (liabilities).....	(1.1%)

<i>Sector Allocation</i>	<i>% of NAV</i>
Financials.....	19.9%
Materials.....	17.3%
Energy.....	15.9%
Information technology.....	14.2%
Consumer discretionary.....	9.8%
Consumer staples.....	7.0%
Industrials.....	5.2%
Health care.....	5.1%
Telecommunication services.....	4.6%
Cash and equivalents.....	2.0%
Corporate bonds.....	0.1%
Other assets (liabilities).....	(1.1%)

<i>Net Currency Exposure</i>	<i>% of NAV</i>
Canadian dollar.....	64.6%
U.S. dollar.....	26.2%
Thai baht.....	3.1%
Japanese yen.....	2.6%
Hong Kong dollar.....	2.3%
Euro.....	0.9%
British pound.....	0.2%
Brazilian real.....	0.1%

Top 25 Holdings

<i>Issuer</i>	<i>% of NAV</i>
Goldcorp Inc.	5.4%
The Toronto-Dominion Bank	5.2%
The Bank of Nova Scotia	4.8%
Rogers Communications Inc.	4.6%
Magna International Inc.	3.8%
Apple Inc.	3.7%
Suncor Energy Inc.	3.6%
Cameco Corp.	3.6%
Pernod Ricard SA	3.5%
Teck Resources Ltd.	3.3%
Danone SA	3.2%
Potash Corp. of Saskatchewan Inc.	3.1%
Bangkok Bank PCL	3.1%
ShawCor Ltd.	3.1%
Cenovus Energy Inc.	3.1%
Barrick Gold Corp.	2.9%
JPMorgan Chase & Co.	2.7%
Hitachi Metals Ltd.	2.6%
F5 Networks Inc.	2.5%
Hang Lung Properties Ltd.	2.3%
Tim Hortons Inc.	2.2%
VMware Inc.	2.0%
Cash and equivalents	2.0%
Intertek Group PLC	1.9%
LVMH Moet Hennessy Louis Vuitton SA	1.9%

Top long positions as a percentage of total net asset value	80.1%
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Total net asset value of the Fund	\$248.6 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2011, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.